

MUP Business & Financial Analysis Review 5 year (from 2020 to 2024) Performance

Summary Financial Results *Millions of L.E*

	2020	2021	2022	2023	2024	The Best	
						Value	year
1 *Employees	2,580	2,745	2,694	2,611	2,546	2,745	2021
2 *Revenues:							
- Number of Production Products	202	219	215	215	217	219	2021
- Total Production	2,756.003	2,579.134	3,047.636	3,841.906	5,771.103	5,771.103	2024
Production Growth by Value	-91.848	-176.869	468.502	794.270	1,929.197	1,929.197	2024
<i>Growth Rate</i>	-3.2%	-6.4%	18.2%	26.1%	50.2%	50.2%	2024
- Total Sales	2,360.516	2,316.254	2,609.641	3,349.208	5,513.614	5,513.614	2024
Sales Growth by Value	-257.289	-44.262	293.387	739.567	2,164.406	2,164.406	2024
<i>Growth Rate</i>	-9.8%	-1.9%	12.7%	28.3%	64.6%	64.6%	2024
Home Sales	2,218.327	2,065.086	2,272.772	2,684.758	4,444.065	4,444.065	2024
Export Sales	142.189	251.168	336.869	664.450	1,069.549	1,069.549	2024
- Tolling Fee Revenues	81.809	50.481	76.792	92.681	88.744	92.681	2023
- Other Revenues	11.859	33.671	34.210	45.592	44.353	45.592	2023
* <i>Total Revenues</i>	2,454.184	2,400.406	2,720.642	3,487.482	5,646.711	5,646.711	2024
3 *Income:							
- Gross Profit Income	759.379	636.547	694.777	956.461	1,640.149	1,640.149	2024
<i>G.P Rate</i>	32.2%	27.5%	26.6%	28.6%	29.7%	32.2%	2020
- Earning Before Interest & Taxes (<i>EBIT</i>)	393.159	355.625	368.503	478.051	904.628	904.628	2024
<i>EBIT Rate</i>	16.7%	15.4%	14.1%	14.3%	16.4%	16.7%	2020
- Earning Before Taxes (<i>EBT</i>)	268.905	238.739	202.543	182.202	283.160	283.160	2024
<i>EBT Rate</i>	11.4%	10.3%	7.8%	5.4%	5.1%	11.4%	2020
* <i>Net Income</i>	203.415	188.531	190.152	140.061	207.332	207.332	2024
<i>N.I Rate</i>	8.6%	8.1%	7.3%	4.2%	3.8%	8.6%	2020
4 *Earnings Per Common Share (<i>EPS</i>):							
- Number of Shares	48.923	67.173	67.173	67.173	87.173	87.173	2024
- Capital Shares by L.E	489.233	671.733	671.733	671.733	871.733	871.733	2024
- Owner's Equity	2,179.640	2,278.087	2,320.612	3,195.258	3,097.770	3,195.258	2023
- Book Value Per Share (<i>BVPS</i>)	44.55	33.91	34.55	36.65	35.54	44.55	2020
* <i>EPS</i>	4.16	2.81	2.83	2.09	2.38	4.16	2020
5 *Return:							
- Return on Equity (<i>ROE</i>)	9.3%	8.3%	8.2%	4.4%	6.7%	9.3%	2020
Total Investment	3,166.566	3,110.486	2,828.459	4,184.124	4,548.367	4,548.367	2024
- Return on Investment (<i>ROI</i>)	6.4%	6.1%	6.7%	3.3%	4.6%	6.7%	2022
Non-Current Assets	1,405.589	1,586.245	1,531.732	1,464.344	1,877.042	1,877.042	2024
- <i>N.C.A Rate</i>	27.9%	38.0%	30.2%	20.9%	25.0%	38.0%	2021
Current Assets	3,638.929	2,592.326	3,540.750	5,546.974	5,645.526	2,592.326	2021
- <i>C.A Rate</i>	72.1%	62.0%	69.8%	79.1%	75.0%	62.0%	2021
Total Assets	5,044.518	4,178.572	5,072.482	7,011.318	7,522.568	7,522.568	2024
- Return on Assets (<i>ROA</i>)	4.0%	4.5%	3.7%	2.0%	2.8%	4.5%	2021
6 *Cash flow:							
- Net Cash Flow Provided by Operating Activities	25.683	560.942	-527.442	-852.939	-249.399	560.942	2021
- Net Cash Flow Provided by/(Used in) Investing Activities	-231.056	-237.318	-12.158	-3.128	-484.322	-484.322	2024
Projects	847.124	68.871	27.471	40.125	76.527	847.124	2020
<i>Projects from Total Assets Rate</i>	16.8%	1.6%	0.5%	0.6%	1.0%	16.8%	2020
- Net Cash Flow Provided by/(Used in) Financing Activities	100.129	-188.755	389.941	904.177	892.617	-188.755	2021
* <i>Net (decrease/Increase) in cash flow</i>	-105.244	134.869	-149.659	48.110	158.896	158.896	2024
- Cash at Beginning of Year	194.484	88.798	223.371	73.712	95.518	223.371	2022
* <i>Cash & Cash Equivalents at End of Year</i>	89.240	223.667	73.712	95.518	154.057	223.667	2021
- High Quality Of Earnings Rate	43.9%	118.6%	38.8%	68.2%	74.3%	118.6%	2021
- Free Cash Flow (<i>FCF</i>)	-205.373	323.624	-539.600	-856.067	-733.721	323.624	2021

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7	*Financial Structure:							
- Owner's Equity	2,179.640	2,278.087	2,320.612	3,195.258	3,097.770	3,195.258	2023	
- O.E Rate	43.2%	54.5%	45.7%	45.6%	41.2%	54.5%	2021	
- Total liabilities	2,864.878	1,900.484	2,751.869	3,816.060	4,424.798	1,900.484	2021	
Non-Current Liabilities	986.926	832.398	507.847	988.866	1,450.597	507.847	2022	
Current Liabilities	1,877.952	1,068.086	2,244.023	2,827.194	2,974.201	1,068.086	2021	
- T.L Rate	56.8%	45.5%	54.3%	54.4%	58.8%	45.5%	2021	
- Financial Leverage (<i>Higher than 2 is Risk</i>)	1.31	0.83	1.19	1.19	1.43	0.83	2021	
*Total Liabilities and Equity	5,044.518	4,178.572	5,072.482	7,011.318	7,522.568	7,522.568	2024	
8	*Dividend:							
- Net Income	203.415	188.531	190.152	140.061	207.332	207.332	2024	
- Paid Dividends (Shareholders)	61.154	67.174	67.174	67.174	87.173	87.173	2024	
- Cash Dividends Per Common Share	1.25	1.00	1.00	0.77	1.00	1.25	2020	
- Employees Dividends	30.000	30.000	30.000	30.000	37.000	37.000	2024	
- Board of Directors Dividends	10.000	10.000	10.000	7.647	11.000	11.000	2024	
*Total Dividends	101.154	107.174	107.174	104.821	135.173	135.173	2024	
- Retained Earnings	102.261	81.357	82.978	35.240	72.159	102.261	2020	
R. E. Rate	50.3%	43.2%	43.6%	25.2%	34.8%	50.3%	2020	
- Price-to-Earnings Ratio (P/E)	2.41	3.56	3.53	6.22	4.20	2.41	2020	
- Dividend Yield (D/Y)	0.12	0.10	0.10	0.08	0.10	0.12	2020	
- Gains Per Common Share (GPS)	34.55	23.91	24.55	26.65	25.54	34.55	2020	
9	*Risk:							
*Systematic Risk								
- Inflation Rate Rate	5.0%	5.2%	24.4%	35.2%	23.2%	5.0%	2020	
- Interbank Average (Corridor Rate)	9.25 / 8.25	9.25 / 8.25	16.25 / 17.25	19.25 / 20.25	27.25 / 28.25	9.25 / 8.25	2020	
- Foreign Exchange Reserves \$	40.063	40.934	34.224	35.170	47.265	47.265	2024	
*Unsystematic Risk								
- Degree of Operating Leverage (DOL)	3.82	3.12	8.82	3.90	6.42	3.12	2021	
- Interest	106.352	106.352	140.360	295.850	621.468	106.352	2021	
- Degree of Financial Leverage (DFL)	1.60	1.43	1.36	2.62	3.19	1.36	2022	
- Degree of Total Leverage (DTL)	6.11	4.45	11.99	10.23	20.52	4.45	2021	
10	*Inventories:							
- Raw Materials & Supplies Inventory	279.303	210.535	472.428	763.684	628.823	763.684	2023	
- Finished Goods Inventory	415.980	332.141	384.823	554.673	713.455	713.455	2024	
Finished Goods Inventort (by Days)	62	79	66	70	59	79	2021	
- Other Inventories	1,114.633	972.889	1,179.654	1,645.670	2,281.889	2,281.889	2024	
*Total Inventories	977.956	851.283	1,267.259	1,854.681	2,197.258	2,197.258	2024	
11	*Other Expenses:							
- Research & Development (R&D)	10.894	13.626	20.020	24.377	24.073	24.377	2023	
(R&D) Rate	0.5%	0.6%	0.8%	0.7%	0.4%	0.8%	2022	
- Selling and Marketing Expenses	288.911	217.876	269.481	315.067	496.978	496.978	2024	
S. & M. Expenses Rate	12.2%	9.4%	10.3%	9.4%	9.0%	9.0%	2024	
- General and Administrative Expenses	68.170	75.846	95.100	111.625	139.902	68.170	2020	
G. & A. Expenses Rate	2.9%	3.3%	3.6%	3.3%	2.5%	2.5%	2024	
- Financial Expenses	129.745	114.502	147.674	353.789	632.791	114.502	2021	
F. Expenses Rate	5.5%	4.9%	5.7%	10.6%	11.5%	4.9%	2021	
12	*Taxation							
Tax Rate	24.4%	25.4%	18.8%	23.1%	26.8%	18.8%	2022	

CFO
(Chief Financial Officer)
Walid Mohamed Attia